Strike & Delay Insurance

Low Deductible Loss of Hire

NorthStandard

Low Deductible Loss of Hire (LDLOH) cover from NorthStandard, providing certainty in an uncertain world.

Strike & Delay Low Deductible Loss of Hire provides cover following Hull & Machinery incidents, protecting our Members' income should one of their vessels become damaged or is involved in a P&I incident.

Back-to-back with the perils of ITC-Hulls 1/10/83 (inclusive of the Additional Perils Clause) and the Nordic Marine Insurance Plan 2013 (Version 2023). There is no requirement to be entered in NorthStandard for P&I cover.

Scope of cover

Day 1 | Day 14 | Day 21 | Day 90 | Day 180

Low Deductible Loss of Hire cover
Minimum deductible = 4 days
Maximum cover = 17 days

Conventional LOH cover

Strike & Delay also offers a complementary package for P&I risks which can be selected by the Member to complement their Hull & Machinery risks.

P&I risks

Rule	Cover	Maximum cover	Minimum deductible
3.24	Illness, injury, death	20	1
3.25	Contraband	20	1
3.26	Pollution	20	1
3.28	Action of authorities	20	1
3.29	Stowaways, rescuing refugees or saving of life at sea	20	1
3.30	Quarantine	20	1

Our people are based across our global offices in London, Dublin, Greece, Hong Kong, Singapore and New York. We aim to pay claims in days, not weeks.

NorthStandard summary data

US$938m
Premium income

375m GT
Gross tonnage

A rating
Financial rating (S&P Global)

US$923m
Free reserves

as at 20 February 2026

What is the Daily Entered Sum (DES)?

This is the declared (and adjustable) daily loss to the Member should they be delayed by one of the perils covered. This is customarily one of the below:

- the ship's daily revenue (less bunkers or other costs saved in case of a delay); or
- the daily hire or other remuneration payable by him (less such expenses as the Member saves or ought to have saved due to the ship being delayed); or
- the ship's daily running costs; or
- another sum agreed in advance by the club.

Claims examples

Machinery damage: a Member's vessel sustains main engine damage and the vessel is placed off-hire for 21 days whilst they deviate to undertake repairs.

Time lost: 21 days
Daily entered sum: US$40,000
Cover: 17 days with a 4-day deductible
Claim value: US$680,000

Collision: another vessel collides with the Member's vessel in port. An investigation ensues and minor damages require repair. The vessel is placed off-hire for 10 days.

Time lost: 10 days
Daily entered sum: US$35,000
Cover: 10 days with a 4-day deductible
Claim value: US$210,000

Other damages: a Member's vessel is damaged by stevedore operations and placed off-hire for 15 days.

Time lost: 15 days
Daily entered sum: US$50,000
Cover: 10 days with a 4-day deductible
Claim value: US$500,000

Pollution: a Member's vessel is accused of pollution in port and detained for investigation. The Member was not to blame but is placed off-hire for 30 days during the incident.

Time lost: 30 days
Daily entered sum: US$15,000
Cover: 20 days with a 1-day deductible
Claim value: US$300,000

If you have any questions about Low Deductible Loss of Hire (LDLOH) cover or want more information about our Strike & Delay cover, contact our Strike & Delay Class underwriting team or get in touch with one of our contacts.

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NorthStandard

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NorthStandard group incorporates entities, branches and offices worldwide and includes the insurance entities detailed below. For further details on our group please visit **north-standard.com/how-we-trade**. To identify your insurer within NorthStandard please refer to your policy documents or please contact us.

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